

# Galveston Independent School District

## Debt Transparency Information

### August 31, 2022

#### General Obligation Bond Overview:

Bond Title	Ad Valorem Tax Secured	Original Par Amount	As Of Date	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity	Final Maturity Date
U/L Tax Ref Bds Ser 2013	Yes	\$ 36,955,000	08/31/2022	\$ 3,670,000	\$ 91,750	\$ 3,761,750	02/01/2023
U/L Tax Schl Bds Ser 2018	Yes	27,585,000	08/31/2022	20,555,000	4,700,125	25,255,125	02/01/2030
U/L Tax Ref Bds Taxable Ser 2021	Yes	29,380,000	08/31/2022	25,435,000	3,354,980	28,789,980	02/01/2029
U/L Tax Schl Bds Ser 2022	Yes	235,840,000	08/31/2022	235,840,000	163,849,433	399,689,433	02/01/2047
				<u>\$ 285,500,000</u>	<u>\$ 171,996,287</u>	<u>\$ 457,496,287</u>	

#### General Obligation Bond Ratings:

Bond Title	Moodys Rating	S&P Rating	Fitch Rating	Kroll Rating
U/L Tax Ref Bds Ser 2013	Aa2	NR	NR	NR
U/L Tax Schl Bds Ser 2018	Aa2	NR	NR	NR
U/L Tax Ref Bds Taxable Ser 2021	Aa2	NR	NR	NR
U/L Tax Schl Bds Ser 2022				

#### Stated Purpose:

U/L Tax Ref Bds Ser 2013	Refunding for savings
U/L Tax Schl Bds Ser 2018	School Buildings & Buses
U/L Tax Ref Bds Taxable Ser 2021	Refunding for savings
U/L Tax Schl Bds Ser 2022	School Buildings

#### Proceeds:

	Received	Spent	Unspent
U/L Tax Ref Bds Ser 2013	\$ 41,065,248	\$ 41,065,248	\$ -
U/L Tax Schl Bds Ser 2018	31,000,000	31,000,000	-
U/L Tax Ref Bds Taxable Ser 2021	31,875,646	31,875,646	-
U/L Tax Schl Bds Ser 2022	250,000,000	303,453	249,696,547

#### Debt Summary:

	Amount	Principal Outstanding	Principal & Interest Outstanding
Total of all authorized debt:	\$ 93,920,000		
Total of all authorized unissued debt:	-		
Total of all outstanding debt obligations:		\$ 285,500,000	\$ 457,496,287
Total authorized debt secured by Ad Valorem Taxation:	\$ 93,920,000		
Total outstanding Ad Valorem debt obligations:		\$ 285,500,000	\$ 457,496,287
Total authorized Ad Valorem debt per capita:	\$ 1,498		
Total principal of outstanding Ad Valorem debt obligations per capita:		\$ 4,554	
Combined principal & interest of all outstanding Ad Valorem debt obligations per capita:			\$ 7,297
	<u>Population</u>		
2023 Estimated Population <sup>(a)</sup> :	62,697		

<sup>(a)</sup> Source: The Texas Municipal Advisory Council of Texas.