

Action Sheet

MEETING DATE:

August 24, 2022

AGENDA ITEM:

Discuss and Consider Approval of
Resolution to Adopt the 2022 Tax Rate

Texas Property Tax Code, Section 26.05(a) Tax Rate "The governing body of each taxing unit, before the later of September 30th or the 60th day after the date the certified appraisal roll is received by the taxing unit, shall adopt a tax rate for the current tax year and shall notify the assessor for the unit of the rate adopted. The tax rate consists of two components, each of which must be approved separately."

Furthermore, the "Truth in Taxation" requirements of school districts in Texas require the opportunity for the Board of Trustees to discuss the proposed budget and tax rate before approving these for the school year. Therefore, a public hearing for community input or concerns in regard to taxation is provided regardless of whether the tax levy is increasing, decreasing, or remaining the same. To comply with these requirements, the Board of Trustees will conduct their public hearing at their regular meeting on August 24, 2022, at 6:00 p.m.

The Resolution setting the tax rate is attached for your review along with a copy of the Notice, the Certified Truth in Taxation Worksheets, and the letter from TEA giving approval to move forward with tax rate adoption. This year's Proposed Tax Rates which were approved by the Board on 8-3-22, are as follows:

Maintenance and Operations:	\$0.8646 (decrease of \$0.0174 from the prior year)
Interest and Sinking Fund:	<u>\$0.1704 (an increase of \$0.0892 from the prior year)</u>
Total Proposed Rate	\$1.0350 (an increase of \$.0718 from the prior year)

RECOMMENDATION:

I move that the property tax rate be increased by the adoption of a tax rate of \$1.0350, which is effectively a 27.81 percent increase in the tax rate; that the Board of Trustees of Galveston Independent School District adopt a Maintenance & Operations Tax Rate of \$.8646, and an Interest & Sinking Tax Rate of \$.1704.

Connie Morgenroth

Dr. Jerry Gibson
Superintendent

Connie Morgenroth
Assistant Superintendent of Business & Operations

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Galveston Independent School District will hold a public meeting at 6:00 pm, August 24, 2022 in Galveston Independent School District Board Room, 3904 Avenue T, Galveston, Texas 77550. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$0.864600/\$100 (proposed rate for maintenance and operations)				
School Debt Service Tax Approved by Local Voters	\$0.170400/\$100 (proposed rate to pay bonded indebtedness)				
<u>Comparison of Proposed Budget with Last Year's Budget</u>					
The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories.					
Maintenance and operations	11.45 % increase				
Debt Service	156.36 % increase				
Total Expenditures	21.53 % increase				
<u>Total Appraised Value and Total Taxable Value</u> (as calculated under Section 26.04, Tax Code)					
	<u>Preceding Tax Year</u>	<u>Current Tax Year</u>			
Total appraised value* of all property	\$15,147,493,125	\$17,708,203,503			
Total appraised value* of new property**	\$190,349,784	\$250,533,970			
Total taxable value*** of all property	\$10,230,724,494	\$12,285,794,571			
Total taxable value*** of new property**	\$172,943,710	\$230,509,106			
*Appraised value is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.					
** "New property" is defined by Section 26.012(17), Tax Code.					
*** "Taxable value" is defined by Section 1.04(10), Tax Code.					
<u>Bonded Indebtedness</u>					
Total amount of outstanding and unpaid bonded indebtedness* \$285,500,000					
*Outstanding principal.					
<u>Comparison of Proposed Rates with Last Year's Rates</u>					
	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$0.882000	\$0.081200	\$0.963200	\$11,078	\$552
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$0.88998	\$0.17762	\$1.06760	\$12,705	\$576
Proposed Rate	\$0.864600	\$0.170400	\$1.035000	\$13,102	\$443
*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both.					
The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.					
<u>Comparison of Proposed Levy with Last Year's Levy on Average Residence</u>					
	<u>Last Year</u>	<u>This Year</u>			
Average Market Value of Residences	\$257,353	\$291,185			
Average Taxable Value of Residences	\$126,737	\$120,168			
Last Year's Rate Versus Proposed Rate per \$100 Value	\$0.963200	\$1.035000			
Taxes Due on Average Residence	\$1,220.73	\$1,243.74			
Increase (Decrease) in Taxes		\$23.01			
Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.					
Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.035081. This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of \$1.035081.					
<u>Fund Balances</u>					
The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment.					
Maintenance and Operations Fund Balance(s)	\$31,078,531				
Interest & Sinking Fund Balance(s)	\$5,470,284				
A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.					
Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.					
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The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.					

2022 Tax Rate Calculation Worksheet

School Districts without Chapter 313 Agreements

Form 50-859

Galveston Independent School District	409-766-5137
School District's Name	Phone (area code and number)
PO Box 660, Galveston, Texas 77553	www.gisd.org
School District's Address, City, State, ZIP Code	School District's Website Address

GENERAL INFORMATION: Tax Code Section 26.04(c) requires an officer or employee designated by the governing body to calculate the no-new-revenue tax rate and voter-approval tax rate for the taxing unit. These tax rates are expressed in dollars per \$100 of taxable value calculated. The calculation process starts after the chief appraiser delivers to the taxing unit the certified appraisal roll or certified estimate of value and the estimated values of properties under protest. The designated officer or employee shall certify that the officer or employee has accurately calculated the tax rates and used values shown for the certified appraisal roll or certified estimate. The officer or employee submit the rates to the governing body by Aug. 7 or as soon thereafter as practicable. Tax Code Section 26.04(e-1) does not require school districts to certify the tax rate calculations.

This worksheet is for **school districts without Chapter 313 agreements only**. School districts that have a Chapter 313 agreement should use Comptroller Form 50-884 *Tax Rate Calculation Worksheet, School Districts with Chapter 313 Agreements*.

Water districts as defined under Water Code Section 49.001(1) do not use this form. Use Comptroller Form 50-858 *Water District Voter-Approval Tax Rate Worksheet for Low Tax Rate and Developing Districts* or Comptroller Form 50-860 *Developed Water District Voter-Approval Tax Rate Worksheet*.

All other taxing units should use Comptroller Form 50-856 *Tax Rate Calculation, Taxing Units Other Than School Districts or Water Districts*.

The Comptroller's office provides this worksheet to assist taxing units in determining tax rates. The Texas Education Agency (TEA) provides detailed information on and guidance to school districts in calculating their tax rates. Please review and rely on information provided by TEA when completing this worksheet. Additionally, the information provided in this worksheet is offered as technical assistance and not legal advice. Taxing units should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

SECTION 1: No-New-Revenue Tax Rate

The no-new-revenue (NNR) tax rate enables the public to evaluate the relationship between taxes for the prior year and for the current year based on a tax rate that would produce the same amount of revenue if applied to the same properties that are taxed in both years (no new taxes). When appraisal values increase, the NNR tax rate should decrease.

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
1.	2021 total taxable value. Enter the amount of 2021 taxable value on the 2021 tax roll today. Include any adjustments since last year's certification; exclude one-fourth and one-third over-appraisal corrections made under Tax Code Section 25.25(d) from these adjustments. Exclude any property value subject to an appeal under Chapter 42 as of July 25 (will add undisputed value in Line 6). This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2). ¹	\$ 10,230,724,494
2.	2021 tax ceilings. Enter 2021 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. ²	\$ 965,839,793
3.	Preliminary 2021 adjusted taxable value. Subtract Line 2 from Line 1.	\$ 9,264,884,701
4.	2021 total adopted tax rate.	\$ 0.963200 /\$100
5.	2021 taxable value lost because court appeals of ARB decisions reduced 2021 appraised value. <div style="margin-left: 20px;"> A. Original 2021 ARB values: \$ 321,698,160 B. 2021 values resulting from final court decisions: - \$ 267,431,080 C. 2021 value loss. Subtract B from A.³ </div>	\$ 54,267,080
6.	2021 taxable value subject to an appeal under Chapter 42, as of July 25. <div style="margin-left: 20px;"> A. 2021 ARB certified value: \$ 0 B. 2021 disputed value: - \$ 0 C. 2021 undisputed value. Subtract B from A.⁴ </div>	\$ 0
7.	2021 Chapter 42-related adjusted values. Add Line 5 and 6.	\$ 54,267,080
8.	2021 taxable value, adjusted for actual and potential court-ordered adjustments. Add Line 3 and Line 7.	\$ 9,319,151,781
9.	2021 taxable value of property in territory the school deannexed after Jan. 1, 2021 Enter the 2021 value of property in deannexed territory. ⁵	\$ 0

¹ Tex. Tax Code § 26.012(14)

² Tex. Tax Code § 26.012(14)

³ Tex. Tax Code § 26.012(13)

⁴ Tex. Tax Code § 26.012(13)

⁵ Tex. Tax Code § 26.012(15)

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
10.	2021 taxable value lost because property first qualified for an exemption in 2022 If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport goods-in-transit, or temporary disaster exemptions. Note that lowering the amount or percentage of an existing exemption in 2022 does not create a new exemption or reduce taxable value. A. Absolute exemptions. Use 2021 market value: \$ 12,251,001 B. Partial exemptions. 2022 exemption amount or 2022 percentage exemption times 2021 value: + \$ 85,320,891 C. Value loss. Add A and B. ⁶	\$ 97,571,892
11.	2021 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2022. Use only properties that qualified in 2022 for the first time; do not use properties that qualified in 2021. A. 2021 market value. \$ 0 B. 2022 productivity or special appraised value: - \$ 0 C. Value loss. Subtract B from A. ⁷	\$ 0
12.	Total adjustments for lost value. Add Lines 9, 10C and 11C.	\$ 97,571,892
13.	Adjusted 2021 taxable value. Subtract Line 12 from Line 8.	\$ 9,221,579,889
14.	Adjusted 2021 total levy. Multiply Line 4 by Line 13 and divide by \$100.	\$ 88,822,257
15.	Taxes refunded for years preceding tax year 2021. Enter the amount of taxes refunded by the district for tax years preceding tax year 2021. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for tax year 2021. This line applies only to tax years preceding tax year 2021. ⁸	\$ 656,445
16.	Adjusted 2021 levy with refunds. Add Line 14 and Line 15. ⁹ Note: If the governing body of the school district governs a junior college district in a county with a population of more than two million, subtract the amount of taxes the governing body dedicated to the junior college district in 2021 from the result.	\$ 89,478,702
17.	Total 2022 taxable value on the 2022 certified appraisal roll today. This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in line 19). These homesteads include homeowners age 65 or older or disabled. ¹⁰ A. Certified values. ¹¹ \$ 11,786,569,464 B. Pollution control and energy storage system exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property: - \$ 0 C. Total 2022 value. Subtract B from A.	\$ 11,786,569,464
18.	Total value of properties under protest or not included on certified appraisal roll. ¹² A. 2022 taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value under protest. ¹³ \$ 499,225,107 B. 2022 value of properties not under protest or included on certified appraisal roll. The chief appraiser gives school districts a list of those taxable properties that the chief appraiser knows about but are not included in the appraisal roll certification. These properties are also not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value not on the roll. ¹⁴ + \$ 0 C. Total value under protest or not certified. Add A and B.	\$ 499,225,107
19.	2022 tax ceilings. Enter 2022 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. ¹⁵	\$ 1,005,721,044

⁶ Tex. Tax Code § 26.012(15)⁷ Tex. Tax Code § 26.012(15)⁸ Tex. Tax Code § 26.012(13)⁹ Tex. Tax Code § 26.012(13)¹⁰ Tex. Tax Code §§ 26.012, 26.04(c-2)¹¹ Tex. Tax Code § 26.012(6)¹² Tex. Tax Code § 26.01(c) and (d)¹³ Tex. Tax Code § 26.01(c)¹⁴ Tex. Tax Code § 26.01(d)¹⁵ Tex. Tax Code § 26.012(6)(B)

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
20.	2022 total taxable value. Add Lines 17C and 18C. Subtract Line 19.	\$ 11,280,073,527
21.	Total 2022 taxable value of properties in territory annexed after Jan. 1, 2021. Include both real and personal property. Enter the 2022 value of property in territory annexed by the school district.	\$ 0
22.	Total 2022 taxable value of new improvements and new personal property located in new improvements. New means the item was not on the appraisal roll in 2021. An improvement is a building, structure, fixture or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the school district after Jan. 1, 2021, and be located in a new improvement.	\$ 230,509,106
23.	Total adjustments to the 2022 taxable value. Add lines 21 and 22.	\$ 230,509,106
24.	Adjusted 2022 taxable value. Subtract line 23 from line 20.	\$ 11,049,564,421
25.	2022 NNR tax rate. Divide line 16 by line 24 and multiply by \$100.	\$ 0.809793/\$100

SECTION 2: Voter-Approval Tax Rate

The voter-approval tax rate is the highest tax rate that a taxing unit may adopt without holding an election to seek voter approval of the rate. Most school districts calculate a voter-approval tax rate that is split into three separate rates.¹⁸

- Maximum Compressed Tax Rate (MCR):** A district's maximum compressed tax rate is defined as the tax rate for the current tax year per \$100 of valuation of taxable property at which the district must levy a maintenance and operations tax to receive the full amount of the tier one allotment.¹⁹
- Enrichment Tax Rate :**²⁰ A district's enrichment tax rate is defined as any tax effort in excess of the district's MCR and less than \$0.17. The enrichment tax rate is divided into golden pennies and copper pennies. School districts can claim up to 8 golden pennies, not subject to compression, and 9 copper pennies which are subject to compression with any increases in the guaranteed yield.²¹
- Debt Rate:** The debt rate includes the debt service necessary to pay the school district's debt payments in the coming year. This rate accounts for principal and interest on bonds and other debt secured by property tax revenue.

The MCR and Enrichment Tax Rate added together make up the school district's maintenance and operations (M&O) tax rate. Districts cannot increase the district's M&O tax rate to create a surplus in M&O tax revenue for the purpose of paying the district's debt service.²²

If a school district adopted a tax rate that exceeded its voter-approval tax rate without holding an election to respond to a disaster in the prior year, as allowed by Tax Code Section 26.042(e), the school district may not consider the amount by which it exceeded its voter-approval tax rate (disaster pennies) in the calculation this year. This adjustment will be made in Section 4 of this worksheet.

A district must complete an efficiency audit before seeking voter approval to adopt a M&O tax rate higher than the calculated M&O tax rate, hold an open meeting to discuss the results of the audit, and post the results of the audit on the district's website 30 days prior to the election.²³ Additionally, a school district located in an area declared a disaster by the governor may adopt a M&O tax rate higher than the calculated M&O tax rate during the two-year period following the date of the *declaration without conducting an efficiency audit*.²⁴

Districts should review information from TEA when calculating their voter-approval tax rate.

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
26.	2022 maximum compressed tax rate (MCR). TEA will publish compression rates based on district and statewide property value growth. Enter the school districts' maximum compressed rate based on guidance from TEA. ²⁵	\$ 0.804600/\$100
27.	2022 enrichment tax rate. Enter the greater of A and B. ²⁶ <div style="margin-left: 40px;"> A. Enter the district's 2021 enrichment tax rate, minus any required reduction under Education Code Section 48.202(f) 0.060000 \$ /\$100 B. \$0.05 per \$100 of taxable value 0.0500 \$ /\$100 </div>	\$ 0.060000/\$100
28.	2022 maintenance and operations (M&O) tax rate. Add Lines 26 and 27. Note: M&O tax rate may not exceed the sum of \$0.17 and the district's maximum compressed rate. ²⁷	\$ 0.864600/\$100

¹⁶ [Reserved for expansion]

¹⁷ [Reserved for expansion]

¹⁸ Tex. Tax Code §26.08(n)

¹⁹ Tex. Edu. Code §48.2551(a)(3)

²⁰ Tex. Tax Code §26.08(j) and Tex. Edu. Code §45.0032

²¹ Tex. Edu. Code §§48.202(a-1)(2) and 48.202(f)

²² Tex. Edu. Code §45.0021(a)

²³ Tex. Edu. Code §11.184(b)

²⁴ Tex. Edu. Code §11.184(b-1)

²⁵ Tex. Edu. Code §§48.255, 48.2551(b)(1) and (b)(2)

²⁶ Tex. Tax Code §26.08(n)(2)

²⁷ Tex. Edu. Code §45.003(e)

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
29.	Total 2022 debt to be paid with property tax revenue. Debt means the interest and principal that will be paid on debts that: <ul style="list-style-type: none"> (1) Are paid by property taxes; (2) Are secured by property taxes; (3) Are scheduled for payment over a period longer than one year; and (4) Are not classified in the school district's budget as M&O expenses. <p>A. Debt includes contractual payments to other school districts that have incurred debt on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. If the governing body of a taxing unit authorized or agreed to authorize a bond, warrant, certificate of obligation, or other evidence of indebtedness on or after Sept. 1, 2021, verify if it meets the amended definition of debt before including it here.</p> <p>28 Enter debt amount: \$ <u>19,708,592</u></p> <p>B. Subtract unencumbered fund amount used to reduce total debt. – \$ <u>642,377</u></p> <p>C. Subtract state aid received for paying principal and interest on debt for facilities through the existing debt allotment program and/or instructional facilities allotment program. – \$ <u>0</u></p> <p>D. Adjust debt: Subtract B and C from A.</p>	\$ <u>19,066,215</u>
30.	Certified 2021 excess debt collections. Enter the amount certified by the collector. ²⁹	\$ <u>0</u>
31.	Adjusted 2022 debt. Subtract line 30 from line 29D.	\$ <u>19,066,215</u>
32.	2022 anticipated collection rate. If the anticipated rate in A is lower than actual rates in B, C and D, enter the lowest rate from B, C and D. If the anticipated rate in A is higher than at least one of the rates in the prior three years, enter the rate from A. Note that the rate can be greater than 100%. ³⁰ <ul style="list-style-type: none"> A. Enter the 2022 anticipated collection rate certified by the collector.³¹ <u>99.18</u> % B. Enter the 2021 actual collection rate <u>99.18</u> % C. Enter the 2020 actual collection rate <u>99.75</u> % D. Enter the 2019 actual collection rate <u>99.92</u> % 	<u>99.18</u> %
33.	2022 debt adjusted for collections. Divide Line 31 by Line 32. Note: If the governing body of the school district governs a junior college district in a county with a population of more than two million, add the amount of taxes the governing body proposes to dedicate to the junior college district in 2022 to the result.	\$ <u>19,223,850</u>
34.	2022 total taxable value. Enter the amount on Line 20 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ <u>11,280,073,527</u>
35.	2022 debt rate. Divide Line 33 by Line 34 and multiply by \$100.	\$ <u>0.170423</u> /\$100
36.	2022 voter-approval tax rate. Add Lines 28 and 35. If the school district received distributions from an equalization tax imposed under former Chapter 18, Education Code, add the NNR tax rate as of the date of the county unit system's abolition to the sum of Lines 28 and 35. ³²	\$ <u>1.035023</u> /\$100

SECTION 3: Voter-Approval Tax Rate Adjustment for Pollution Control

A school district may raise its rate for M&O funds used to pay for a facility, device or method for the control of air, water or land pollution. This includes any land, structure, building, installation, excavation, machinery, equipment or device that is used, constructed, acquired or installed wholly or partly to meet or exceed pollution control requirements. The school district's expenses are those necessary to meet the requirements of a permit issued by the Texas Commission on Environmental Quality (TCEQ). The school district must provide the tax assessor with a copy of the TCEQ letter of determination that states the portion of the cost of the installation for pollution control.

This section should only be completed by a school district that uses M&O funds to pay for a facility, device or method for the control of air, water or land pollution.

Line	Voter-Approval Rate Adjustment for Pollution Control Requirements Worksheet	Amount/Rate
37.	Certified expenses from the Texas Commission on Environmental Quality (TCEQ). Enter the amount certified in the determination letter from TCEQ. ³³ The school district shall provide its tax assessor with a copy of the letter. ³⁴	\$ <u>0</u>

²⁸ Tex. Tax Code § 26.012(7)

²⁹ Tex. Tax Code §§26.012(10) and 26.04(b)

³⁰ Tex. Tax Code §§26.04(h), (h-1) and (h-2)

³¹ Tex. Tax Code §26.04(b)

³² Tex. Tax Code §26.08(g)

³³ Tex. Tax Code § 26.045(d)

³⁴ Tex. Tax Code § 26.045(i)

Line	Voter-Approval Rate Adjustment for Pollution Control Requirements Worksheet	Amount/Rate
38.	2022 total taxable value. Enter the amount on Line 20 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 11,280,073,527
39.	Additional rate for pollution control. Divide line 37 by line 38 and multiply by \$100.	\$ 0 /\$100
40.	2022 voter-approval tax rate, adjusted for pollution control. Add line 36 and line 39.	\$ 1.035023 /\$100

SECTION 4: Voter-Approval Tax Rate Adjustment in Year Following Disaster

If a school district adopted a tax rate that exceeded its voter-approval tax rate without holding an election to respond to a disaster in the prior year, as allowed by Tax Code Section 26.042(e), the school district may not consider the amount by which it exceeded its voter-approval tax rate in the calculation this year.³⁵ As such, it must reduce its voter-approval tax rate for the current tax year.

This section applies to a school district in a disaster area that adopts a tax rate greater than its voter-approval tax rate without holding an election in the prior year, as provided for by Tax Code Section 26.042(e).

Line	Prior Year Disaster Adjustment Worksheet	Amount/Rate
41.	2021 adopted tax rate. Enter the rate in Line 4 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 0.963200 /\$100
42.	2021 voter-approval tax rate. If the school district adopted a tax rate above the 2021 voter-approval tax rate without holding an election due to a disaster, enter the voter-approval tax rate from the prior year's worksheet.	\$ 0.963258 /\$100
43.	Increase in 2021 tax rate due to disaster (disaster pennies). Subtract Line 42 from Line 41.	\$ -0.000058 /\$100
44.	2022 voter-approval tax rate, adjusted for prior year disaster. Subtract Line 43 from one of the following lines (as applicable): Line 36 or Line 40 (school districts with pollution control).	\$ 1.035081 /\$100

SECTION 5: Total Tax Rate

Indicate the applicable total tax rates as calculated above.

No-New-Revenue Tax Rate \$ 0.809793 /\$100
 Enter the 2022 NNR tax rate from Line 25.

Voter-Approval Tax Rate \$ 1.035023 /\$100
 As applicable, enter the 2022 voter-approval tax rate from Line 36, Line 40 or Line 44. Indicate the line number used: 36

SECTION 6: School District Representative Name and Signature

Enter the name of the person preparing the tax rate as authorized by the governing body of the school district. By signing below, you certify that you are the designated officer or employee of the school district and have calculated the tax rates in accordance with requirements in Tax Code and Education Code.³⁶

print
here

Cheryl E. Johnson, PCC, CTOP, Galveston County Tax Assessor Collector in partnership with
 Connie Morgenroth

Printed Name of School District Representative

sign
here

Cheryl E. Johnson

School District Representative

August 3, 2022

Date

³⁵ Tex. Tax Code §26.042(f) and Tex. Edu. Code § 45.0032(d)

³⁶ Tex. Tax Code §26.04(c)

August 4, 2022

#084-902

Jerry Gibson, Superintendent
Galveston Independent School District
PO BOX 660
Galveston, TX 77553-0660

Re: Intent to Reduce District's Local Revenue Level

Dear Superintendent:

Thank you for informing us of the Galveston Independent School District's intent to exercise Option 3 in order to reduce the district's revenue level in excess of entitlement for the 2022-2023 school year.

Please be advised that a signed Option 3 **Agreement for the Purchase of Attendance Credit** must be received by January 15, 2023.

The district may proceed with its tax rate adoption process once the Texas Education Agency has determined the district's maximum compressed tax rate via the Local Property Value Survey subsystem of the Foundation School Program system in the Texas Education Agency Login (TEAL).

Please refer to the *Options and Procedures for District's with Local Revenue in Excess of Entitlement* for the 2022-2023 school year for information regarding other fiscal, procedural, and administrative requirements for districts with excess local revenue. Questions should be addressed to Kim Wall by email at recapture@tea.texas.gov or by phone at (512) 463-4809.

Sincerely,



Amy Copeland
Interim Associate Commissioner for School Finance



Cheryl E. Johnson, PCC
Assessor and Collector of Taxes
County of Galveston
722 Moody Avenue, Galveston, Texas 77550
Toll Free (877) 766-2284 Fax: (409) 766-2479
Email: galcotax@co.galveston.tx.us



July 26, 2022

The Honorable Anthony Brown, President
Galveston Independent School District
P. O. Box 660
Galveston, Texas 77553

Re: Certified Appraisal Roll, Anticipated
Collection Rate and Excess Debt (if applicable)

Dear Mr. Brown:

Enclosed please find the 2022 Certified Appraisal Roll that includes the total appraised, assessed and taxable values of all property within your jurisdiction. Additionally, please find on the page entitled *Effective Rate Assumption* the total taxable value of new property.

Section 26.04(b) of the Texas Property Tax Code requires the collector to certify the anticipated collection rate. Section 26.04(h-1) establishes that the anticipated collection rate be equal to the lowest actual collection rate for any of the previous three years. These are shown below:

2019	99.92%
2020	99.75%
2021	99.18%

Based on the above, I, Cheryl E. Johnson, Tax Assessor Collector for Galveston County, do hereby certify the anticipated property tax collection rate for the 2022 tax year for Galveston Independent School District to be 99.18%.

Additionally, I am required to certify excess debt collected if the actual collection rate for 2021 exceeded the anticipated collection rate used to establish the rate. Based on this analysis, excess debt collected for the period July 1, 2021 through June 30, 2022, total \$NA.

Respectfully submitted,

Cheryl E. Johnson, PCC

Enclosures

2022 CERTIFIED TOTALS

Property Count: 45,810

S10 - GALVESTON ISD
ARB Approved Totals

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Land		Value			
Homesite:		653,243,721			
Non Homesite:		2,478,705,773			
Ag Market:		48,259,000			
Timber Market:		0	Total Land	(+)	3,180,208,494
Improvement		Value			
Homesite:		3,265,912,856			
Non Homesite:		10,079,902,971	Total Improvements	(+)	13,345,815,827
Non Real		Count	Value		
Personal Property:	2,877		610,906,460		
Mineral Property:	19		5,622,162		
Autos:	0		0	Total Non Real	(+)
			Market Value	=	616,528,622
					17,142,552,943
Ag		Non Exempt	Exempt		
Total Productivity Market:	48,259,000		0		
Ag Use:	345,350		0	Productivity Loss	(-)
Timber Use:	0		0	Appraised Value	=
Productivity Loss:	47,913,650		0		17,094,639,293
				Homestead Cap	(-)
					806,073,926
				Assessed Value	=
					16,288,565,367
				Total Exemptions Amount	(-)
				(Breakdown on Next Page)	4,501,995,903
				Net Taxable	=
					11,786,569,464

Freeze	Assessed	Taxable	Actual Tax	Ceiling	Count		
DP	94,743,613	50,917,661	289,494.54	298,040.08	472		
DPS	4,074,220	2,536,550	18,692.39	18,797.79	18		
OV65	1,439,839,740	899,559,232	6,094,874.46	6,222,394.33	4,798		
Total	1,538,657,573	953,013,443	6,403,061.39	6,539,232.20	5,288	Freeze Taxable	(-) 953,013,443
Tax Rate	0.9632000						
Transfer	Assessed	Taxable	Post % Taxable	Adjustment	Count		
OV65	42,799,992	29,472,622	23,887,685	5,584,937	96		
Total	42,799,992	29,472,622	23,887,685	5,584,937	96	Transfer Adjustment	(-) 5,584,937
						Freeze Adjusted Taxable	= 10,827,971,084

APPROXIMATE LEVY = (FREEZE ADJUSTED TAXABLE * (TAX RATE / 100)) + ACTUAL TAX
110,698,078.87 = 10,827,971,084 * (0.9632000 / 100) + 6,403,061.39

Certified Estimate of Market Value: 17,142,552,943
Certified Estimate of Taxable Value: 11,786,569,464

Tax Increment Finance Value: 0
Tax Increment Finance Levy: 0.00

2022 CERTIFIED TOTALS

Property Count: 45,810

S10 - GALVESTON ISD
ARB Approved Totals

7/23/2022

10:52:06AM

Exemption Breakdown

Exemption	Count	Local	State	Total
DP	492	0	4,778,400	4,778,400
DPS	18	0	0	0
DSTR	1	98,118	0	98,118
DV1	58	0	521,000	521,000
DV1S	2	0	10,000	10,000
DV2	44	0	451,500	451,500
DV3	46	0	512,000	512,000
DV4	95	0	1,128,230	1,128,230
DV4S	9	0	102,000	102,000
DVHS	142	0	35,105,478	35,105,478
DVHSS	11	0	1,993,464	1,993,464
EX-XD	2	0	398,800	398,800
EX-XG	10	0	4,198,620	4,198,620
EX-XJ	1	0	1,004,240	1,004,240
EX-XV	1,901	0	3,373,317,791	3,373,317,791
EX-XV (Prorated)	7	0	618,015	618,015
EX366	328	0	363,230	363,230
HS	10,574	603,673,083	419,557,746	1,023,230,829
OV65	5,394	0	53,351,542	53,351,542
OV65S	35	0	350,000	350,000
PC	7	462,646	0	462,646
Totals		604,233,847	3,897,762,056	4,501,995,903

2022 CERTIFIED TOTALS

Property Count: 1,951

S10 - GALVESTON ISD
Under ARB Review Totals

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Land		Value			
Homesite:		25,028,320			
Non Homesite:		112,403,840			
Ag Market:		0			
Timber Market:		0	Total Land	(+)	137,432,160
Improvement		Value			
Homesite:		129,678,657			
Non Homesite:		433,932,293	Total Improvements	(+)	563,610,950
Non Real		Count	Value		
Personal Property:	22		6,020,090		
Mineral Property:	0		0		
Autos:	0		0	Total Non Real	(+)
			Market Value	=	6,020,090
					707,063,200
Ag	Non Exempt	Exempt			
Total Productivity Market:	0	0			
Ag Use:	0	0	Productivity Loss	(-)	0
Timber Use:	0	0	Appraised Value	=	707,063,200
Productivity Loss:	0	0	Homestead Cap	(-)	38,091,235
			Assessed Value	=	668,971,965
			Total Exemptions Amount	(-)	44,940,581
			(Breakdown on Next Page)		
			Net Taxable	=	624,031,384

Freeze	Assessed	Taxable	Actual Tax	Ceiling	Count		
DP	4,974,358	2,729,487	18,863.06	20,389.34	25		
DPS	182,985	106,388	866.08	866.08	1		
OV65	41,915,831	24,860,030	164,937.61	167,557.80	169		
Total	47,073,174	27,695,905	184,666.75	188,813.22	195	Freeze Taxable	(-) 27,695,905
Tax Rate	0.9632000						
Transfer	Assessed	Taxable	Post % Taxable	Adjustment	Count		
OV65	2,059,774	1,347,819	1,218,804	129,015	6		
Total	2,059,774	1,347,819	1,218,804	129,015	6	Transfer Adjustment	(-) 129,015
						Freeze Adjusted Taxable	= 596,206,464

APPROXIMATE LEVY = (FREEZE ADJUSTED TAXABLE * (TAX RATE / 100)) + ACTUAL TAX
5,927,327.41 = 596,206,464 * (0.9632000 / 100) + 184,666.75

Certified Estimate of Market Value: 498,103,551
Certified Estimate of Taxable Value: 443,201,754
Tax Increment Finance Value: 0
Tax Increment Finance Levy: 0.00

2022 CERTIFIED TOTALS

Property Count: 1,951

S10 - GALVESTON ISD
Under ARB Review Totals

7/23/2022

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Exemption Breakdown

Exemption	Count	Local	State	Total
DP	25	0	250,000	250,000
DPS	1	0	0	0
DV1	2	0	17,000	17,000
DV2	1	0	7,500	7,500
DV3	3	0	34,000	34,000
DV4	11	0	132,000	132,000
DVHS	1	0	220,859	220,859
EX-XV	2	0	292,860	292,860
EX366	2	0	3,270	3,270
HS	479	22,898,109	19,044,983	41,943,092
OV65	204	0	2,040,000	2,040,000
Totals		22,898,109	22,042,472	44,940,581

2022 CERTIFIED TOTALS

Property Count: 47,761

S10 - GALVESTON ISD
Grand Totals

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Land		Value			
Homesite:		678,272,041			
Non Homesite:		2,591,109,613			
Ag Market:		48,259,000			
Timber Market:		0	Total Land	(+)	3,317,640,654
Improvement		Value			
Homesite:		3,395,591,513			
Non Homesite:		10,513,835,264	Total Improvements	(+)	13,909,426,777
Non Real		Count	Value		
Personal Property:	2,899		616,926,550		
Mineral Property:	19		5,622,162		
Autos:	0		0	Total Non Real	(+)
			Market Value	=	622,548,712
					17,849,616,143
Ag		Non Exempt	Exempt		
Total Productivity Market:	48,259,000		0		
Ag Use:	345,350		0	Productivity Loss	(-)
Timber Use:	0		0	Appraised Value	=
Productivity Loss:	47,913,650		0		47,913,650
				Homestead Cap	(-)
					844,165,161
				Assessed Value	=
					16,957,537,332
				Total Exemptions Amount	(-)
				(Breakdown on Next Page)	4,546,936,484
				Net Taxable	=
					12,410,600,848

Freeze	Assessed	Taxable	Actual Tax	Ceiling	Count		
DP	99,717,971	53,647,148	308,357.60	318,429.42	497		
DPS	4,257,205	2,642,938	19,558.47	19,663.87	19		
OV65	1,481,755,571	924,419,262	6,259,812.07	6,389,952.13	4,967		
Total	1,585,730,747	980,709,348	6,587,728.14	6,728,045.42	5,483	Freeze Taxable	(-) 980,709,348
Tax Rate	0.9632000						
Transfer	Assessed	Taxable	Post % Taxable	Adjustment	Count		
OV65	44,859,766	30,820,441	25,106,489	5,713,952	102		
Total	44,859,766	30,820,441	25,106,489	5,713,952	102	Transfer Adjustment	(-) 5,713,952
						Freeze Adjusted Taxable	= 11,424,177,548

APPROXIMATE LEVY = (FREEZE ADJUSTED TAXABLE * (TAX RATE / 100)) + ACTUAL TAX
116,625,406.28 = 11,424,177,548 * (0.9632000 / 100) + 6,587,728.14

Certified Estimate of Market Value: 17,640,656,494
Certified Estimate of Taxable Value: 12,229,771,218

Tax Increment Finance Value: 0
Tax Increment Finance Levy: 0.00

2022 CERTIFIED TOTALS

Property Count: 47,761

S10 - GALVESTON ISD
Grand Totals

7/23/2022

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Exemption Breakdown

Exemption	Count	Local	State	Total
DP	517	0	5,028,400	5,028,400
DPS	19	0	0	0
DSTR	1	98,118	0	98,118
DV1	60	0	538,000	538,000
DV1S	2	0	10,000	10,000
DV2	45	0	459,000	459,000
DV3	49	0	546,000	546,000
DV4	106	0	1,260,230	1,260,230
DV4S	9	0	102,000	102,000
DVHS	143	0	35,326,337	35,326,337
DVHSS	11	0	1,993,464	1,993,464
EX-XD	2	0	398,800	398,800
EX-XG	10	0	4,198,620	4,198,620
EX-XJ	1	0	1,004,240	1,004,240
EX-XV	1,903	0	3,373,610,651	3,373,610,651
EX-XV (Prorated)	7	0	618,015	618,015
EX366	330	0	366,500	366,500
HS	11,053	626,571,192	438,602,729	1,065,173,921
OV65	5,598	0	55,391,542	55,391,542
OV65S	35	0	350,000	350,000
PC	7	462,646	0	462,646
Totals		627,131,956	3,919,804,528	4,546,936,484

2022 CERTIFIED TOTALS

Property Count: 45,810

S10 - GALVESTON ISD
ARB Approved Totals

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State Category Breakdown

State Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A	SINGLE FAMILY RESIDENCE	27,231	4,302.2531	\$195,489,360	\$10,360,431,504	\$8,472,272,268
B	MULTIFAMILY RESIDENCE	1,040	242.1924	\$30,503,120	\$701,391,347	\$668,425,203
C1	VACANT LOTS AND LAND TRACTS	10,433	4,981.9725	\$0	\$552,417,634	\$552,336,404
D1	QUALIFIED OPEN-SPACE LAND	338	8,281.4638	\$0	\$48,259,000	\$345,350
D2	IMPROVEMENTS ON QUALIFIED OP	1		\$0	\$2,390	\$2,390
E	RURAL LAND, NON QUALIFIED OPE	500	9,666.1374	\$0	\$34,574,456	\$32,401,396
F1	COMMERCIAL REAL PROPERTY	1,617	1,647.7642	\$14,190,820	\$1,409,218,797	\$1,404,918,060
F2	INDUSTRIAL AND MANUFACTURIN	65	362.8006	\$0	\$100,663,457	\$100,259,011
G1	OIL AND GAS	16		\$0	\$3,873,322	\$3,873,322
J2	GAS DISTRIBUTION SYSTEM	8	0.0028	\$0	\$11,611,790	\$11,611,790
J3	ELECTRIC COMPANY (INCLUDING C	26	13.0550	\$0	\$74,045,190	\$74,045,190
J4	TELEPHONE COMPANY (INCLUDI	27	7.4604	\$0	\$8,819,354	\$8,819,354
J5	RAILROAD	23	117.2531	\$0	\$35,300,153	\$35,300,153
J6	PIPELAND COMPANY	43		\$0	\$13,016,310	\$13,016,310
J7	CABLE TELEVISION COMPANY	20		\$0	\$11,013,750	\$11,013,750
L1	COMMERCIAL PERSONAL PROPE	2,088		\$0	\$251,496,051	\$251,496,051
L2	INDUSTRIAL AND MANUFACTURIN	279		\$0	\$119,361,112	\$119,302,912
M1	TANGIBLE OTHER PERSONAL, MOB	15		\$0	\$62,970	\$36,890
O	RESIDENTIAL INVENTORY	350	70.5233	\$0	\$14,855,770	\$14,855,770
S	SPECIAL INVENTORY TAX	23		\$0	\$12,237,890	\$12,237,890
X	TOTALLY EXEMPT PROPERTY	2,249	13,699.4490	\$488,910	\$3,379,900,696	\$0
Totals		43,392.3276		\$240,672,210	\$17,142,552,943	\$11,786,569,464

2022 CERTIFIED TOTALS

Property Count: 1,951

S10 - GALVESTON ISD
Under ARB Review Totals

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State Category Breakdown

State Code Description		Count	Acres	New Value	Market Value	Taxable Value
A	SINGLE FAMILY RESIDENCE	1,635	225.6303	\$9,826,760	\$508,349,413	\$427,160,812
B	MULTIFAMILY RESIDENCE	81	7.5293	\$0	\$70,083,450	\$68,771,192
C1	VACANT LOTS AND LAND TRACTS	171	165.9463	\$0	\$28,224,495	\$28,224,495
E	RURAL LAND, NON QUALIFIED OPE	5	161.1510	\$0	\$1,395,950	\$1,395,950
F1	COMMERCIAL REAL PROPERTY	59	92.3598	\$35,000	\$92,501,532	\$92,266,705
F2	INDUSTRIAL AND MANUFACTURIN	1	0.7064	\$0	\$195,410	\$195,410
L1	COMMERCIAL PERSONAL PROPE	20		\$0	\$6,016,820	\$6,016,820
X	TOTALLY EXEMPT PROPERTY	4	0.3779	\$0	\$296,130	\$0
Totals			653.7010	\$9,861,760	\$707,063,200	\$624,031,384

2022 CERTIFIED TOTALS

Property Count: 47,761

S10 - GALVESTON ISD
Grand Totals

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State Category Breakdown

State Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A	SINGLE FAMILY RESIDENCE	28,866	4,527.8834	\$205,316,120	\$10,868,780,917	\$8,899,433,080
B	MULTIFAMILY RESIDENCE	1,121	249.7217	\$30,503,120	\$771,474,797	\$737,196,395
C1	VACANT LOTS AND LAND TRACTS	10,604	5,147.9188	\$0	\$580,642,129	\$580,560,899
D1	QUALIFIED OPEN-SPACE LAND	338	8,281.4638	\$0	\$48,259,000	\$345,350
D2	IMPROVEMENTS ON QUALIFIED OP	1		\$0	\$2,390	\$2,390
E	RURAL LAND, NON QUALIFIED OPE	505	9,827.2884	\$0	\$35,970,406	\$33,797,346
F1	COMMERCIAL REAL PROPERTY	1,676	1,740.1240	\$14,225,820	\$1,501,720,329	\$1,497,184,765
F2	INDUSTRIAL AND MANUFACTURIN	66	363.5070	\$0	\$100,858,867	\$100,454,421
G1	OIL AND GAS	16		\$0	\$3,873,322	\$3,873,322
J2	GAS DISTRIBUTION SYSTEM	8	0.0028	\$0	\$11,611,790	\$11,611,790
J3	ELECTRIC COMPANY (INCLUDING C	26	13.0550	\$0	\$74,045,190	\$74,045,190
J4	TELEPHONE COMPANY (INCLUDI	27	7.4604	\$0	\$8,819,354	\$8,819,354
J5	RAILROAD	23	117.2531	\$0	\$35,300,153	\$35,300,153
J6	PIPELAND COMPANY	43		\$0	\$13,016,310	\$13,016,310
J7	CABLE TELEVISION COMPANY	20		\$0	\$11,013,750	\$11,013,750
L1	COMMERCIAL PERSONAL PROPE	2,108		\$0	\$257,512,871	\$257,512,871
L2	INDUSTRIAL AND MANUFACTURIN	279		\$0	\$119,361,112	\$119,302,912
M1	TANGIBLE OTHER PERSONAL, MOB	15		\$0	\$62,970	\$36,890
O	RESIDENTIAL INVENTORY	350	70.5233	\$0	\$14,855,770	\$14,855,770
S	SPECIAL INVENTORY TAX	23		\$0	\$12,237,890	\$12,237,890
X	TOTALLY EXEMPT PROPERTY	2,253	13,699.8269	\$488,910	\$3,380,196,826	\$0
Totals			44,046.0286	\$250,533,970	\$17,849,616,143	\$12,410,600,848

2022 CERTIFIED TOTALS

Property Count: 45,810

S10 - GALVESTON ISD
ARB Approved Totals

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CAD State Category Breakdown

State Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A		2	0.0812	\$0	\$129,198	\$129,198
A1	REAL, RESIDENTIAL, SINGLE-FAMIL	23,354	4,202.1628	\$194,757,630	\$9,182,885,660	\$7,392,245,382
A2	REAL, RESIDENTIAL, MOBILE HOME	76	11.3706	\$445,320	\$3,883,345	\$3,163,102
A3	REAL, RESIDENTIAL, CONDOMINIUM	3,844	88.3385	\$286,410	\$1,173,323,301	\$1,076,524,586
A9	PARSONAGES	1	0.3000	\$0	\$210,000	\$210,000
B1	APARTMENTS	166	136.9179	\$30,030,030	\$464,624,877	\$463,777,087
B2	DUPLEXES	882	105.2745	\$473,090	\$236,766,470	\$204,648,116
C1	VACANT LOT	10,433	4,981.4388	\$0	\$552,413,634	\$552,332,404
C9	VACANT LOT EXEMPT	1	0.5337	\$0	\$4,000	\$4,000
D1	QUALIFIED AG LAND	337	8,270.7967	\$0	\$48,215,346	\$360,526
D2	IMPROVEMENTS ON QUALIFIED AG L	1		\$0	\$2,390	\$2,390
D3	D3	3	14.8180	\$0	\$63,280	\$4,450
D6	D6	1	0.3395	\$0	\$9,900	\$9,900
E1	FARM OR RANCH IMPROVEMENT	498	9,661.6470	\$0	\$34,544,930	\$32,371,870
F1	COMMERCIAL REAL PROPERTY	1,593	1,631.5541	\$14,190,820	\$1,406,994,168	\$1,403,149,025
F2	INDUSTRIAL REAL PROPERTY	65	362.8006	\$0	\$100,663,457	\$100,259,011
F9	COMMERCIAL REAL PROPERTY EX	1	0.0592	\$0	\$31,610	\$31,610
G1	OIL AND GAS	16		\$0	\$3,873,322	\$3,873,322
J2	GAS DISTRIBUTION SYSTEM	8	0.0028	\$0	\$11,611,790	\$11,611,790
J3	ELECTRIC COMPANY	26	13.0550	\$0	\$74,045,190	\$74,045,190
J4	TELEPHONE COMPANY	27	7.4604	\$0	\$8,819,354	\$8,819,354
J5	RAILROAD	23	117.2531	\$0	\$35,300,153	\$35,300,153
J6	PIPELINE COMPANY	43		\$0	\$13,016,310	\$13,016,310
J7	CABLE TELEVISION COMPANY	20		\$0	\$11,013,750	\$11,013,750
L1	COMMERCIAL PERSONAL PROPER	2,087		\$0	\$251,487,651	\$251,487,651
L2	INDUSTRIAL PERSONAL PROPERTY	279		\$0	\$119,361,112	\$119,302,912
L9	L9	1		\$0	\$8,400	\$8,400
M1	MOBILE HOMES	14		\$0	\$57,810	\$31,730
M4	M4	1		\$0	\$5,160	\$5,160
O1	RESIDENTIAL INVENTORY VACANT L	350	70.5233	\$0	\$14,855,770	\$14,855,770
S	SPECIAL INVENTORY	23		\$0	\$12,237,890	\$12,237,890
X		2,249	13,699.4490	\$488,910	\$3,379,900,696	\$0
XV	COMMERCIAL REAL EXEMPT	23	16.1509	\$0	\$2,193,019	\$1,737,425
	Totals		43,392.3276	\$240,672,210	\$17,142,552,943	\$11,786,569,464

2022 CERTIFIED TOTALS

Property Count: 1,951

S10 - GALVESTON ISD
Under ARB Review Totals

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CAD State Category Breakdown

State Code Description		Count	Acres	New Value	Market Value	Taxable Value
A1	REAL, RESIDENTIAL, SINGLE-FAMIL	1,423	220.7752	\$9,655,750	\$452,865,868	\$375,325,008
A2	REAL, RESIDENTIAL, MOBILE HOME	1	0.3240	\$0	\$132,100	\$132,100
A3	REAL, RESIDENTIAL, CONDOMINIUM	214	4.5311	\$171,010	\$55,351,445	\$51,703,704
B1	APARTMENTS	12	0.2640	\$0	\$50,147,770	\$50,003,493
B2	DUPLEXES	69	7.2653	\$0	\$19,935,680	\$18,767,699
C1	VACANT LOT	171	165.9463	\$0	\$28,224,495	\$28,224,495
E1	FARM OR RANCH IMPROVEMENT	5	161.1510	\$0	\$1,395,950	\$1,395,950
F1	COMMERCIAL REAL PROPERTY	59	92.3598	\$35,000	\$92,501,532	\$92,266,705
F2	INDUSTRIAL REAL PROPERTY	1	0.7064	\$0	\$195,410	\$195,410
L1	COMMERCIAL PERSONAL PROPER	20		\$0	\$6,016,820	\$6,016,820
X		4	0.3779	\$0	\$296,130	\$0
Totals			653.7010	\$9,861,760	\$707,063,200	\$624,031,384

2022 CERTIFIED TOTALS

Property Count: 47,761

S10 - GALVESTON ISD
Grand Totals

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CAD State Category Breakdown

State Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A		2	0.0812	\$0	\$129,198	\$129,198
A1	REAL, RESIDENTIAL, SINGLE-FAMIL	24,777	4,422.9380	\$204,413,380	\$9,635,751,528	\$7,767,570,390
A2	REAL, RESIDENTIAL, MOBILE HOME	77	11.6946	\$445,320	\$4,015,445	\$3,295,202
A3	REAL, RESIDENTIAL, CONDOMINIUM	4,058	92.8696	\$457,420	\$1,228,674,746	\$1,128,228,290
A9	PARSONAGES	1	0.3000	\$0	\$210,000	\$210,000
B1	APARTMENTS	178	137.1819	\$30,030,030	\$514,772,647	\$513,780,580
B2	DUPLEXES	951	112.5398	\$473,090	\$256,702,150	\$223,415,815
C1	VACANT LOT	10,604	5,147.3851	\$0	\$580,638,129	\$580,556,899
C9	VACANT LOT EXEMPT	1	0.5337	\$0	\$4,000	\$4,000
D1	QUALIFIED AG LAND	337	8,270.7967	\$0	\$48,215,346	\$360,526
D2	IMPROVEMENTS ON QUALIFIED AG L	1		\$0	\$2,390	\$2,390
D3	D3	3	14.8180	\$0	\$63,280	\$4,450
D6	D6	1	0.3395	\$0	\$9,900	\$9,900
E1	FARM OR RANCH IMPROVEMENT	503	9,822.7980	\$0	\$35,940,880	\$33,767,820
F1	COMMERCIAL REAL PROPERTY	1,652	1,723.9139	\$14,225,820	\$1,499,495,700	\$1,495,415,730
F2	INDUSTRIAL REAL PROPERTY	66	363.5070	\$0	\$100,858,867	\$100,454,421
F9	COMMERCIAL REAL PROPERTY EX	1	0.0592	\$0	\$31,610	\$31,610
G1	OIL AND GAS	16		\$0	\$3,873,322	\$3,873,322
J2	GAS DISTRIBUTION SYSTEM	8	0.0028	\$0	\$11,611,790	\$11,611,790
J3	ELECTRIC COMPANY	26	13.0550	\$0	\$74,045,190	\$74,045,190
J4	TELEPHONE COMPANY	27	7.4604	\$0	\$8,819,354	\$8,819,354
J5	RAILROAD	23	117.2531	\$0	\$35,300,153	\$35,300,153
J6	PIPELINE COMPANY	43		\$0	\$13,016,310	\$13,016,310
J7	CABLE TELEVISION COMPANY	20		\$0	\$11,013,750	\$11,013,750
L1	COMMERCIAL PERSONAL PROPER	2,107		\$0	\$257,504,471	\$257,504,471
L2	INDUSTRIAL PERSONAL PROPERTY	279		\$0	\$119,361,112	\$119,302,912
L9	L9	1		\$0	\$8,400	\$8,400
M1	MOBILE HOMES	14		\$0	\$57,810	\$31,730
M4	M4	1		\$0	\$5,160	\$5,160
O1	RESIDENTIAL INVENTORY VACANT L	350	70.5233	\$0	\$14,855,770	\$14,855,770
S	SPECIAL INVENTORY	23		\$0	\$12,237,890	\$12,237,890
X		2,253	13,699.8269	\$488,910	\$3,380,196,826	\$0
XV	COMMERCIAL REAL EXEMPT	23	16.1509	\$0	\$2,193,019	\$1,737,425
	Totals		44,046.0286	\$250,533,970	\$17,849,616,143	\$12,410,600,848

2022 CERTIFIED TOTALS

Property Count: 47,761

S10 - GALVESTON ISD
Effective Rate Assumption

7/23/2022 10:52:06AM

New Value

TOTAL NEW VALUE MARKET:	\$250,533,970
TOTAL NEW VALUE TAXABLE:	\$230,509,106

New Exemptions

Exemption	Description	Count		
EX-XV	Other Exemptions (including public property, r	23	2021 Market Value	\$11,864,020
EX366	HB366 Exempt	271	2021 Market Value	\$386,981
ABSOLUTE EXEMPTIONS VALUE LOSS				\$12,251,001

Exemption	Description	Count	Exemption Amount
DP	Disability	7	\$70,000
DPS	DISABLED Surviving Spouse	4	\$0
DV1	Disabled Veterans 10% - 29%	6	\$44,000
DV2	Disabled Veterans 30% - 49%	4	\$39,000
DV3	Disabled Veterans 50% - 69%	5	\$56,000
DV4	Disabled Veterans 70% - 100%	22	\$261,230
DV4S	Disabled Veterans Surviving Spouse 70% - 100	1	\$6,000
DVHS	Disabled Veteran Homestead	7	\$1,179,646
HS	Homestead	687	\$79,006,077
OV65	Over 65	465	\$4,618,938
OV65S	OV65 Surviving Spouse	4	\$40,000
PARTIAL EXEMPTIONS VALUE LOSS		1,212	\$85,320,891
NEW EXEMPTIONS VALUE LOSS			\$97,571,892

Increased Exemptions

Exemption	Description	Count	Increased Exemption Amount
HS	Homestead	9,744	\$145,096,286
INCREASED EXEMPTIONS VALUE LOSS		9,744	\$145,096,286
TOTAL EXEMPTIONS VALUE LOSS			\$242,668,178

New Ag / Timber Exemptions**New Annexations****New Deannexations****Average Homestead Value**

Category A and E

Count of HS Residences	Average Market	Average HS Exemption	Average Taxable
10,834	\$367,616	\$173,230	\$194,386
Category A Only			

Count of HS Residences	Average Market	Average HS Exemption	Average Taxable
10,826	\$367,658	\$173,252	\$194,406

2022 CERTIFIED TOTALSS10 - GALVESTON ISD
Lower Value Used

Count of Protested Properties	Total Market Value	Total Value Used
1,951	\$707,063,200.00	\$443,201,754