

**Galveston Independent School District**  
**Debt Transparency Information**  
**August 31, 2021**

**General Obligation Bond Overview:**

<u>Bond Title</u>	<u>Ad Valorem Tax Secured</u>	<u>Original Par Amount</u>	<u>As Of Date</u>	<u>Principal Outstanding</u>	<u>Interest To Maturity</u>	<u>Total Principal &amp; Interest to Maturity</u>	<u>Final Maturity Date</u>
U/L Tax Ref Bds Ser 2013	Yes	\$ 36,955,000	08/31/2021	\$ 3,670,000	\$ 275,250	\$ 3,945,250	02/01/2023
U/L Tax Schl Bds Ser 2018	Yes	27,585,000	08/31/2021	22,425,000	5,713,125	28,138,125	02/01/2030
U/L Tax Ref Bds Taxable Ser 2021	Yes	29,380,000	08/31/2021	29,005,000	4,401,539	33,406,539	02/01/2029
				<u>\$ 55,100,000</u>	<u>\$ 10,389,914</u>	<u>\$ 65,489,914</u>	

**General Obligation Bond Ratings:**

<u>Bond Title</u>	<u>Moodys Rating</u>	<u>S&amp;P Rating</u>	<u>Fitch Rating</u>	<u>Kroll Rating</u>
U/L Tax Ref Bds Ser 2013	Aa2	NR	NR	NR
U/L Tax Schl Bds Ser 2018	Aa2	NR	NR	NR
U/L Tax Ref Bds Taxable Ser 2021	Aa2	NR	NR	NR

**Stated Purpose:**

U/L Tax Ref Bds Ser 2013	Refunding for savings
U/L Tax Schl Bds Ser 2018	School Buildings & Buses
U/L Tax Ref Bds Taxable Ser 2021	Refunding for savings

**Proceeds:**

	<u>Received</u>	<u>Spent</u>	<u>Unspent</u>
U/L Tax Ref Bds Ser 2013	\$ 41,065,248	\$ 41,065,248	\$ -
U/L Tax Schl Bds Ser 2018	31,000,000	31,000,000	-
U/L Tax Ref Bds Taxable Ser 2021	31,875,646	31,875,646	-

**Debt Summary:**

	<u>Amount</u>	<u>Principal Outstanding</u>	<u>Principal &amp; Interest Outstanding</u>
Total of all authorized debt:	\$ 93,920,000		
Total of all authorized unissued debt:	-		
Total of all outstanding debt obligations:		\$ 55,100,000	\$ 65,489,914
Total authorized debt secured by Ad Valorem Taxation:	\$ 93,920,000		
Total outstanding Ad Valorem debt obligations:		\$ 55,100,000	\$ 65,489,914
Total authorized Ad Valorem debt per capita:	\$ 1,739		
Total principal of outstanding Ad Valorem debt obligations per capita:		\$ 1,020	
Combined principal & interest of all outstanding Ad Valorem debt obligations per capita:			\$ 1,212
	<u>Population</u>		
2022 Population <sup>(a)</sup> :	54,014		

<sup>(a)</sup> Source: The Texas Municipal Advisory Council of Texas.